

Alps Precious Metals Group

Commentary

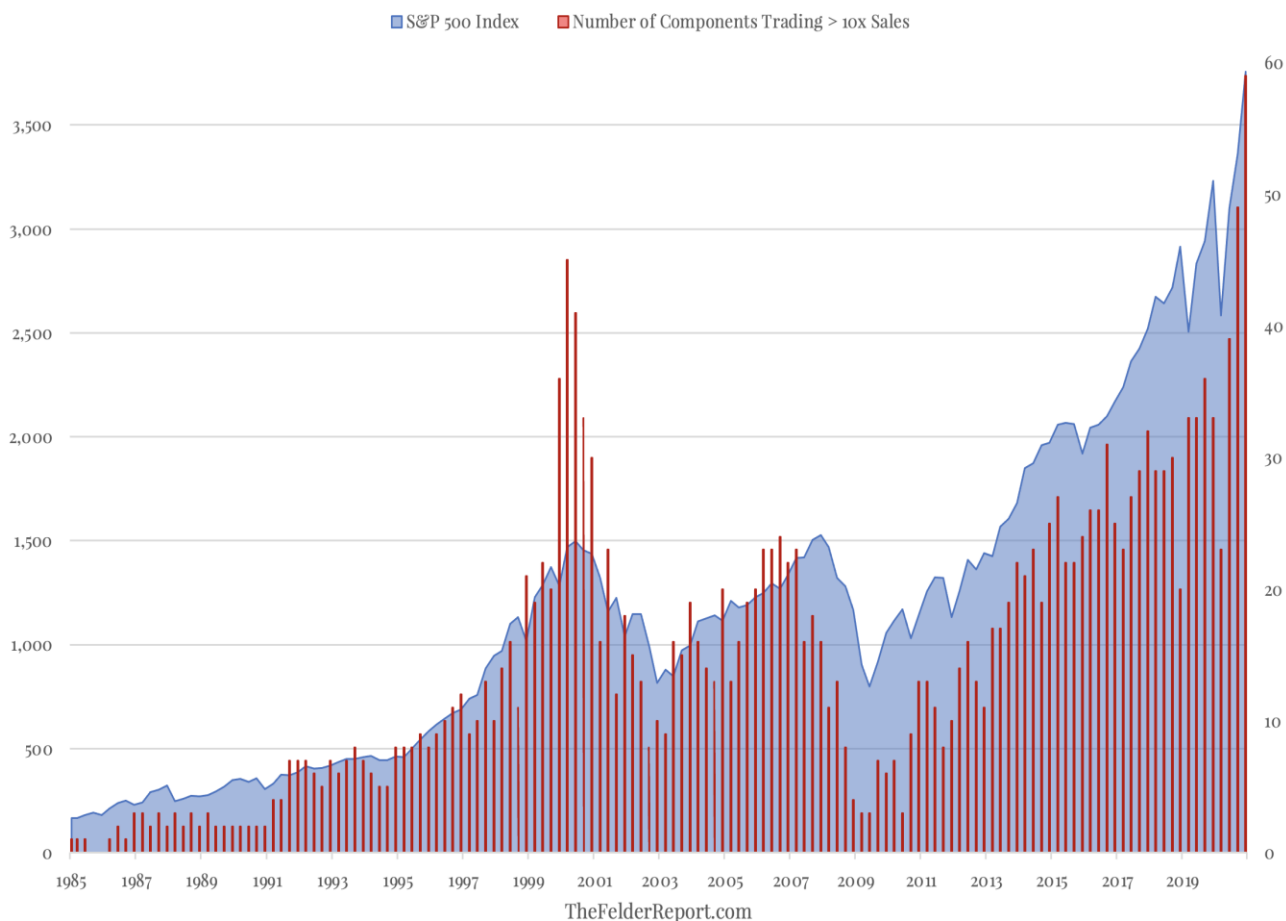
January 2021

Games Over



Source - <https://dougwils.com/books-and-culture/s7-engaging-the-culture/okay-then-happy-new-year.html>

Valuation Extremes



Source - <https://thefelderreport.com/wp-content/uploads/2021/01/Screen-Shot-2021-01-04-at-11.25.19-AM.png>

In our last Commentary, we stated that whoever won the Presidency would quickly have a terrible bout of “Buyer’s Remorse”. In the photo and graph above, not only are 1000 words painted, but also a visible picture of why Buyer’s Remorse will soon be upon Mr. Biden and the Democratic Party. In 1929, Republican President Herbert Hoover entered the Oval Office with an overwhelming majority in the House and Senate alongside him. Little did they know what was about to hit them.

Should the years 2021 through 2025 prove to be as financially and culturally tumultuous as were 1929 through 1933, the subsequent political ramifications would mean that the Democratic Party would not be the majority party again (with a couple of one-off exceptions) in the Senate for *50* years and the House for *60* years. The Republicans may not be the Party that fills the vacancies – given the constant bumbling and inability to read the political tea leaves that define the Republicans, new parties may well spring to life after the financial debacle comes to pass – but the “holders-of-the-hot-potato” Democrats may fade to oblivion having gotten what they wished for in 2020. If in fact the Dems came to inherit this fate via the nefarious means of election gaming many have suggested, the amount of proverbs of wisdom that would be fulfilled would be innumerable.

PRESS RELEASE | January 15, 2021

NIH Revises Treatment Guidelines for Ivermectin for the Treatment of COVID-19

Ivermectin is Now a Therapeutic Option for Doctors & Prescribers

FLCCC Alliance, Inc
6006 N Highlands Avenue
Madison, WI 53705-0000
☎ 513-486-4696
support@flccc.net
Employer ID number: 85-2270146
501(c)(3) nonprofit organization

NEW YORK, N.Y. — JANUARY 15, 2021

One week after Dr. Paul Marik and Dr. Pierre Kory—founding members of the **Front Line Covid-19 Critical Care Alliance** (FLCCC)— along with Dr. Andrew Hill, researcher and consultant to the World Health Organization (WHO), presented their data before the NIH Treatment Guidelines Panel, the NIH has upgraded their recommendation on ivermectin, making it an option for use in COVID-19.

This new designation upgraded the status of ivermectin from “against” to “neither for nor against”, which is the same recommendation given to monoclonal antibodies and convalescent plasma, both widely used across the nation.

By no longer recommending *against* ivermectin use, doctors should feel more open in prescribing ivermectin as another therapeutic option for the treatment of COVID-19. This may clear its path towards FDA emergency use approval.

“ Ivermectin is one of the world’s safest, cheapest and most widely available drugs,” noted Dr. Kory, President of the FLCCC Alliance. “The studies we presented to the NIH revealed high levels of statistical significance showing large magnitude benefit in transmission rates, need for hospitalization, and death. What’s more, the totality of trials data supporting ivermectin is without precedent.”

In its [ivermectin recommendations update](#), the NIH also indicated they will continue to review additional trials as they are released. “We are encouraged that the NIH has moved off of its August 27 recommendation against the use of ivermectin for COVID-19,” continued Kory. “That recommendation was made just as the numerous compelling studies for ivermectin were starting to roll in. New studies are still coming in, and as they are received and reviewed, it is our hope that the NIH’s recommendation for the use of ivermectin will be the strongest recommendation for its use as possible.”

(Continued on page 2)

Ivermectin is effective for COVID-19: real-time meta analysis of 33 studies

Covid Analysis, Nov 26, 2020 (Version 21, Jan 17, 2021)

@CovidAnalysis [Share](#) [Tweet](#) [PDF](#) [Studies](#)

- 100% of the 33 studies to date report positive effects. Early treatment is more successful, with an estimated reduction of 84% in the effect measured using a random effects meta-analysis, RR 0.16 [0.08-0.32]. Prophylactic use also shows high effectiveness.
- 100% of the 15 Randomized Controlled Trials (RCTs) report positive effects, with an estimated reduction of 74%, RR 0.26 [0.15-0.47].
- The probability that an ineffective treatment generated results as positive as the 33 studies to date is estimated to be 1 in 9 billion ($p = 0.00000000012$).

Early treatment	84% improvement	RR 0.16 [0.08-0.32]
Late treatment	46% improvement	RR 0.54 [0.39-0.75]
Prophylaxis	90% improvement	RR 0.10 [0.04-0.23]

Total	33 studies	219 authors	10,136 patients
RCT	15 studies	106 authors	2,328 patients

Show forest plot for:

- All studies
- Mortality results
- With exclusions
- RCTs

Source - <https://covid19criticalcare.com/wp-content/uploads/2021/01/FLCCC-PressRelease-NIH-Ivermectin-in-C19-Recommendation-Change-Jan15.2021-final.pdf>

A focused and thorough study of the efficacy of Ivermectin leads to an inescapable conclusion:

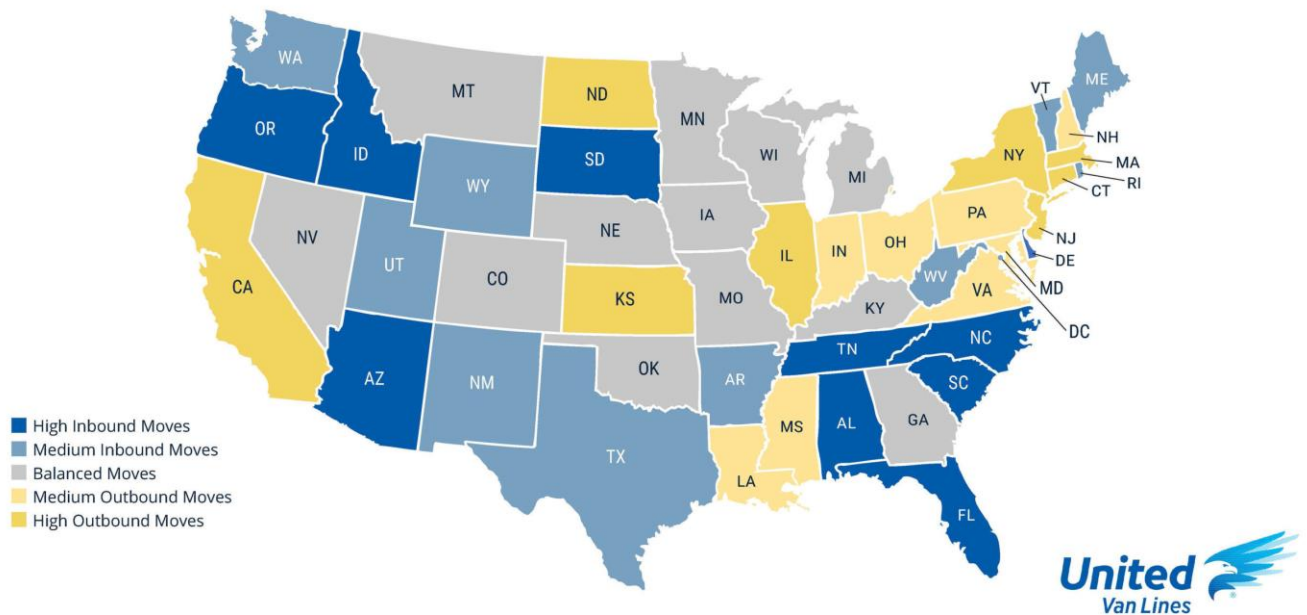
By using the inexpensive and readily available Ivermectin, a vaccine is completely unnecessary.

How can countless physicians and epidemiologists make such a claim? Look at the “Prophylaxis” and “Early Treatment” numbers – *As good or better than vaccine numbers*. More importantly, note the nearly *5 DECADE* record of “Safe-to-Humans” performance; compare and contrast to those around the world who have taken the vaccine and suffered serious side effects or dropped dead. What cost per dose for Ivermectin? PENNIES on the dollar vs. any of the various “vaccines”.

The Covid response charade will hopefully soon be over. Here in Northwest Florida, it basically already is. Sure, plenty of mask-wearers and social distancers are still out there, but the compliance for this unscientific nonsense is headed to zero. Also, any talk of “lockdown” is gone for good – for if such talk were to rear its ugly head again, it would be vehemently opposed and/or flat-out ignored. The Governor of Florida has had the sense to review the scientific data and our State has seen a bevy of “refugees” from “Lockdown USA” move here – both individual families and businesses, large and small. On several occasions in the month of December, I unwittingly became a part of crowds which, if the narrative for “SuperSpreaders™” was true, would have resulted in overwhelmed hospitals and massive death. Neither have come to pass. Game over.

In fact, a glance at the following map relays the clear message that citizens of *THESE* United States are voting with their feet relative to finding those fair havens within our borders which are still bastions of “The Free and the Brave”:

2020 United Van Lines’ National Movers Study



Source – 5MinForecast.com, January 11, 2021 edition – “Business as Usual”

To reference one of ubiquitous confirmations of the fact that the Covid response is a larger problem than the disease itself, look no further than the Dakotas. Here we find two states with nearly identical climates and populations which took diametrically opposed strategies to dealing with Covid – North Dakota like North Korea with lockdowns, mandates, the whole 9 yards; and South Dakota, which basically let everyone and everything alone. Results? *IDENTICAL* in terms of the trends in cases, hospitalizations and deaths. One would be hard-pressed to find a better “Random Controlled Trial” than the comparisons between the Dakotas!:

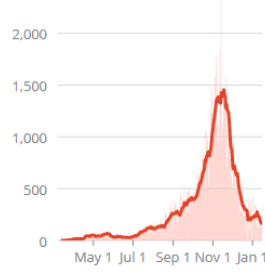
— Solid line represents North Dakota 7-day average

New tests

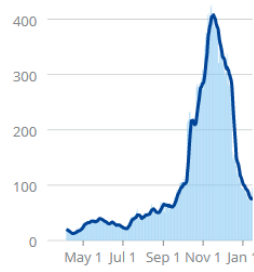
Total PCR tests (test encounters)



New cases



Current hospitalizations



New deaths



[Chart information and data](#)



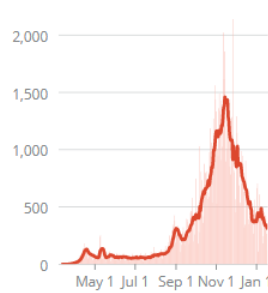
— Solid line represents South Dakota 7-day average

New tests

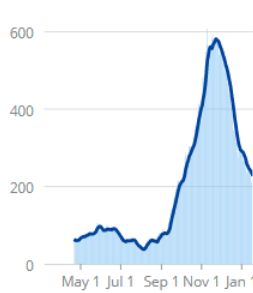
Total PCR tests (people)



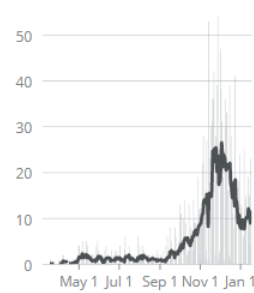
New cases



Current hospitalizations



New deaths



[Chart information and data](#)

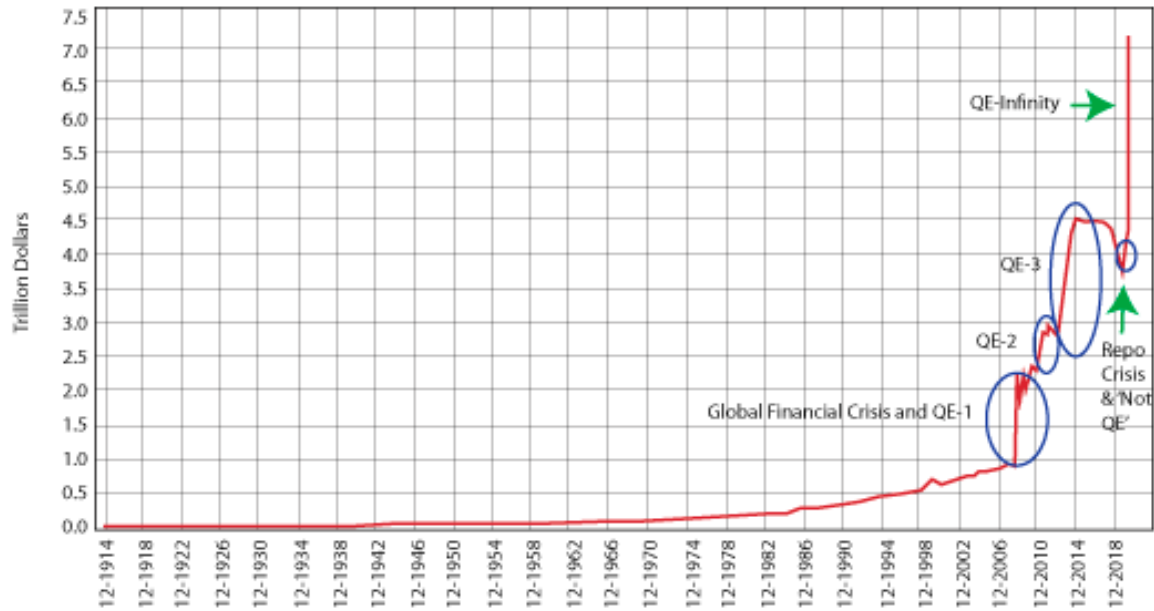


Why all this emphasis on Covid? Because it remains THE narrative/issue of our time and is driving everything else. Again, if the U.S. (and the world) doesn't get this right (and my guess is we won't), the retrace of a market with 10%+ of the S&P 500 trading at 10x sales will be historically crippling.

The attempt to try to manage the mismanaged Covid response has been via the non-stop issuance of credit from thin air by the Federal Reserve and the U.S. Treasury. Trump wins nothing but scorn for egging on Jeremy Powell to continue this madness. The case for owning Gold and Silver by the truckload is seen in this one simple chart, which is the definition of "Out of Control":

To Da Moon!

Federal Reserve's Balance Sheet: Total Assets (Dec. 1914 - Dec. 2020)



Source: The Sounding Line

5MinForecast.com

Source – 5MinForecast.com, January 11, 2021 edition – “Business as Usual”

The Piper has not come to settle the bill yet; but the longer he delays, the dearer the bill becomes. The feeble attempt Washington D.C. made to unwind this foolishness was during the first three years of Trump's Presidency. In March of 2020, when the markets died “due to Covid-19”, the only thing the Fed/Treasury/Government know how to do is to print more “money” to paper over the problems. However, the point comes where the amount of papering over cannot match the demand for liquidity – which we last saw from the summer of 2007 until the spring of 2009. A replay of that event will be a return to chaos. And chaos leads to much higher prices for Gold and Silver.

We do not know the future, but we can look at the past and make an educated guess as to what lies before us. No one in the halls of status quo power shows the least inclination to reverse the trend of money printing ad nauseam, aka, “Modern Monetary Theory”. Thus far, runaway inflation and SEVERE social chaos has not risen to the forefront. Our hypothesis is that it WILL arrive, and we further hypothesize its unveiling is closer than the market believes. Therefore, owning the base asset of every Central Bank and Government in the world – Physical Gold – is a strategy to successfully navigate the dark and foreboding financial and cultural waters just around the bend.

Alps, LPMG, St. Joseph Partners and Monetary Metals

Alps Precious Metals Group via our partnerships with Liechtenstein Precious Metals Group (Global and Offshore clients) and St. Joseph Partners (U.S./Canadian focused clients) is dedicated to providing the global standard for the finest and most secure storage and trading of Physical Precious Metals. Our Vaults have some of the highest security standards in the world (“Class 10” at LPMG) and, via our insurance partners, each client’s specie is insured at 100% of its market value. Our trading desks provide liquidity on each and every business day with as little as next day settlement. All of these benefits are enjoyed while simultaneously being freed from the status quo global financial system.

We have an additional partnership with Monetary Metals (“MM”). MM has a unique niche in the Precious Metals markets, which is summarized in their motto: “A Yield on Gold, Paid in Gold”. For investors who would like exposure to the Precious Metals sector but require an income flow from the investment, our partnership with MM can provide the same.

Contact us (www.alpspmg.com) to discuss how Alps can become a trusted partner in the creation, protection and utilization of the hard money portion of your portfolio.

James P. Hunter
Managing Partner
Alps Precious Metals Group